GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2418
ANSWERED ON:18.03.2005
EX -GRATIA RELIEF FOR RETIRED BANK EMPLOYEES
Surendran Shri Chengara

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received a Memorandum from All India Retired Bank Employees Association demanding enhanced rate of ex-gratia Relief to surviving pre-1986 bank retirees on par with the Pre-1986 Bank retirees of RBI;

(b) if so, the details thereof;

(c) whether the Government has taken any decision on it; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) and (b) Yes, Sir. The All India Retired Bank Employees Association had in 2004 demand enhanced ex-gratia relief to all surviving pre-1986 retirees on par with the pre-1986 retirees of RBI.

(c) and (d) Presently, the nationalized banks are providing, w.e.f. 1.11.1997 ex-gratia relief at the rate of Rs. 300/-per month with dearness relief, to all such employees who retired on or before 31.12.85 provided, they had rendered at least 20 years of continuous service prior to their superannuation and are not getting any pensionary benefit from the bank. Thus, as on date, an eligible retiree receives an aggregate amount Rs. 1,257/ -per month as ex-gratia inclusive of dearness relief and banks are presently meeting this requirement out of their profits. However, due to financial and other constraints the request for extending coverage of the scheme of ex-gratia to all the surviving pre-1.1.1986 retirees and/or enhancing the amount of ex-gratia presently being paid, could not be acceded to.